

JOHN E. SCARBROUGH, Ph.D.

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EDUCATION

B.A. Economics - Texas Tech University, 1969
Ph.D. Economics - University of Minnesota, 1974

EXPERIENCE

October, 1985 - present

President and Principal, Litigation Analytics, Inc.

Evaluate and provide expert testimony regarding economic loss associated with personal injury and wrongful death. Direct LAI staff and consultants in litigation-related tasks involving economic, statistical and financial analysis. Supervise research of LAI's economists and coordinate its support. Frequent lecturer regarding the application of the principles and methods of labor economics and human capital to the evaluation of economic loss, including earnings, benefits, expenditures, non-market production and future cost of illness. Cases include those arising from aviation, trucking and other transportation-related accidents, products liability, medical error, construction and recreational activities.

January 2007 – present

Associate, Ringle Associates

Assist clients in developing and negotiating structured settlements to contested proceedings. Direct staff in the purchase of annuities to fund settlements or periodic payment judgments. Relate periodic payments to economic damages.

March, 1987 – January 2007

Vice President and Director, Structured Financial Associates, Inc

Assisted clients in developing and negotiating structured settlements to contested proceedings. Directed the purchase of annuities to fund settlements or periodic payment judgments.

October, 1984 - March, 1987

Senior Vice President, Marsh & McLennan, Inc. - (Structured Settlements)

Assisted clients in developing and negotiating settlements to contested proceedings. Directed the purchase of annuities to fund the settlements. Analyzed the economic damages in tort cases. Analyzed the tax and investment options facing plaintiffs and determined the equivalent lump sum to each structured settlement. Jointly managed structured settlement unit. Maintained and enhanced personal injury/structured settlement computer software licensed from Litigation Analytics. Directed the unit's analyses of economic damages.

EXPERIENCE (cont.)

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February, 1983 - September, 1984

Sr. Consultant, National Economic Research Associates

Provided expert testimony in matters involving personal injury, antitrust and electric utility performance. Directed econometric and other analytical studies related to the electric utility industry and other economic studies related to antitrust and regulatory matters in both energy and non-energy industries. Developed and Directed NERA ' s integration of economic analysis and structured settlements. Maintained personal injury and structured settlement computer software.

September, 1980 - February, 1983

Vice President, Litigation Analysis Division, MTSC, Inc.

Conducted economic and statistical studies related to contested proceedings involving personal injury, antitrust, false advertising, breach of contract, mergers and acquisitions and government regulation. Directed development of prototype of personal injury damages model for quick turnaround analyses, primarily for mass tort applications. Prepared economic testimony for litigation involving numerous matters, including personal injury, antitrust, copyrights, unfair advertising, breach of contract and various regulatory matters, including health, environmental and international trade. Managed division ' s staff of economists, programmers and researchers.

November, 1978 - September, 1980

Manager, Management Consulting Department, Peat, Marwick, Mitchell & Co

Directed economic and statistical studies and prepared testimony related to contested proceedings involving health and safety, antitrust, copyright matters and government regulation.

April, 1977 - November, 1978

Sr. Economist, American Petroleum Institute

Conducted economic studies of the effects of government regulation on the U.S. petroleum industry. Served as staff liaison to in-house legal department of API. Provided testimony on behalf of the Institute in matters related to the effects of health and environmental regulations on industry workers within the context of cost-effectiveness analysis.

June, 1975 - April, 1977

Sr. Consultant, Management Consulting Department, Peat, Marwick, Mitchell & Co

Conducted economic studies of the effects of government regulation on U.S. energy and transportation industries.

EXPERIENCE (cont.)

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August, 1974 - June, 1975

Assistant Professor, Department of Economics, Virginia Polytechnic Institute & State University

- Graduate Teaching* - Microeconomic Theory; Empirical Models
- Undergraduate Teaching* - Public Finance; Economic Growth & Development
- Other Duties* - Served on NSF- funded team modeling the international long-run supply of and demand for energy. Theory prelim committee member.

July 1972 – August 1974

Doctoral Candidate, Department of Economics, University of Minnesota

Funded by research grant from Agency for International Development
(with James M. Henderson)

August 1972 – May 1973

Research Associate, Department of Economic Education, University of Minnesota

Trained economics instructors and analyzed the effects of that training.
(RA for William Becker)

January 1970 – January 1973

Research Associate, Analytical Studies Group, University of Minnesota

Analysis of the University's production of bachelor and graduate degrees
Forecast state tax revenues for Governor's Council of Economic Advisors

August 1969 – May 1971

Teaching Associate, Department of Economics, University of Minnesota

Graduate Teaching – Microeconomic Theory
(Selected by James M. Henderson as his TA)
Undergraduate Teaching – Principles of Microeconomics

CURRENT RESEARCH

Current research activities involve: (1) The impact of disabilities in children on education and occupation decisions. (2) The impact on the demand for labor economists and the misallocation of resources caused by counterfeit goods in the market. (3) The determinants and effects of the changing wage structure, specifically, the characteristics of workers that relate to inequality of earnings and, therefore, earnings growth. Determinants include the relative demand/supply of tasks, occupations and skill/education. Effects of changing wage structure is evaluated within a general equilibrium context using U.S. input-output tables with human capital substituted for traditional labor input.

PROFESSIONAL ASSOCIATIONS:

American Economic Association

European Economic Association

Society of Labor Economists

National Structured Settlement Trade Association